

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Perpetual Energy Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	6/7/2019
Reporting Entity ESTMA Identification Number	E401036	<input type="radio"/> Original Submission		Report Version		
		<input checked="" type="radio"/> Amended Report				2
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E841427 - Perpetual Operating Trust					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Mark Schweitzer			Date	6/7/2019	
Position Title	VP, Finance & CFO					

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	COUNTY OF MINBURN NO. 27		1,490,000	-	10,000	-	-	-	10,000	1,510,000	Taxes: Property tax
Canada	YELLOWHEAD COUNTY		670,000	-	-	-	-	-	-	670,000	Taxes: Property tax
Canada	MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17		210,000	-	-	-	-	-	-	210,000	Taxes: Property tax
Canada	GOVERNMENT OF ALBERTA	ALBERTA ENERGY REGULATOR, PROVINCIAL TREASURER OF ALBERTA, ALBERTA ENERGY, ALBERTA BOILERS ASSOCIATION, WORKERS' COMPENSATION BOARD, SAFETY CODES COUNCIL, THE MINISTER OF FINANCE PROVINCE OF ALBERTA, ALBERTA MUNICIPAL AFFAIRS	-	930,000	1,840,000	-	-	-	-	2,770,000	Royalties: Royalties in-kind totaled \$550,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada	GOVERNMENT OF CANADA	MINISTER OF FINANCE, MINISTER OF THE ECONOMY, RECEIVER GENERAL, MINISTRY OF FORESTS, LANDS, AND NATURAL RESOURCES	-	-	20,000	-	-	-	-	20,000	
			2,370,000	930,000	1,870,000	-	-	-	10,000	5,180,000	

Additional Notes:

Amendments:
 - The 2017 report has been prepared on a consolidated basis incorporating both Perpetual Energy Inc. (E401036) and Perpetual Operating Trust (E841427), consistent with the 2018 report presentation.
 - Royalty amounts have been amended to include an additional \$50,000 of oil royalties in-kind and an additional \$380,000 of gas crown royalties.
 - Fees paid to certain provincial and federal government agencies have been amended to include an additional \$110,000

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	NORTHERN	210,000	-	550,000	-	-	-	-	760,000	Taxes: Property tax Fees: Abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada	EASTERN	1,490,000	590,000	400,000	-	-	-	10,000	2,490,000	Taxes: Property tax Royalties: Royalties in-kind totaled \$540,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada	WEST CENTRAL	670,000	340,000	920,000	-	-	-	-	1,930,000	Taxes: Property tax Royalties: Royalties in-kind totaled \$10,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
		2,370,000	930,000	1,870,000	-	-	-	10,000	5,180,000	

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