

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Perpetual Operating Trust

Reporting Year **From** 2017-01-01 **To:** 2017-12-31 **Date submitted** 2018-05-31

Reporting Entity ESTMA Identification Number E841427

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Mark Schweitzer

Date

2018-05-31

Position Title

VP Finance & Chief Financial Officer

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Reporting Year	From: 2017-01-01	To: 2017-12-31	Currency of the Report CAD
Reporting Entity Name	Perpetual Operating Trust		
Reporting Entity ESTMA Identification Number	E841427		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission, Alberta Energy		500,000	350,000					850,000	Royalties in-kind totaled \$500,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases
				500,000	350,000					850,000	

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Eastern		500,000						500,000	Royalties in-kind totaled \$500,000 and are valued at fair market value based on Perpetual's realized sales price.
Canada -Alberta	West Central			350,000					350,000	Fees: Land purchases
			500,000	350,000					850,000	

Additional Notes: