

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Perpetual Energy Inc.

**Reporting Year** **From** 1/1/2018 **To:** 12/31/2018 **Date submitted** 5/31/2019

**Reporting Entity ESTMA Identification Number** E401036

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** E841427 - Perpetual Operating Trust

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Mark Schweitzer **Date** 5/31/2019

**Position Title** VP, Finance & CFO

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2018	To: 12/31/2018	Currency of the Report: CAD
Reporting Entity Name	Perpetual Energy Inc.		
Reporting Entity ESTMA Identification Number	E401036		
Subsidiary Reporting Entities (if necessary)	E841427 - Perpetual Operating Trust		

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	COUNTY OF MINBURN NO. 27		1,410,000	-	30,000	-	-	-	-	1,440,000	Taxes: Property tax
Canada	YELLOWHEAD COUNTY		860,000	-	-	-	-	-	-	860,000	Taxes: Property tax
Canada	MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17		240,000	-	-	-	-	-	-	240,000	Taxes: Property tax
	FROG LAKE ENERGY RESOURCES LP		-	-	410,000	-	1,220,000	-	-	1,630,000	Bonuses: Acquisition fees
Canada	GOVERNMENT OF ALBERTA	ALBERTA ENERGY REGULATOR, PROVINCIAL TREASURER OF ALBERTA, ALBERTA ENERGY, ALBERTA BOILERS ASSOCIATION, WORKERS' COMPENSATION BOARD, SAFETY CODES COUNCIL, THE MINISTER OF FINANCE PROVINCE OF ALBERTA, ALBERTA MUNICIPAL AFFAIRS, GOVERNMENT OF ALBERTA	280,000	970,000	2,170,000	-	-	-	-	3,420,000	Taxes: Corporate income tax Royalties: Royalties in-kind totaled \$680,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada	GOVERNMENT OF CANADA	MINISTER OF FINANCE, MINISTER OF THE ECONOMY, RECEIVER GENERAL, MINISTRY OF FORESTS, LANDS, AND NATURAL RESOURCES, CANADA CUSTOMS & REVENUE AGENCY	400,000	-	30,000	-	-	-	-	430,000	Taxes: Corporate income tax
			3,190,000	970,000	2,640,000	-	1,220,000	-	-	8,020,000	

Additional Notes:

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2018	<b>To:</b> 12/31/2018	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Perpetual Energy Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E401036		
<b>Subsidiary Reporting Entities (if necessary)</b>	E841427 - Perpetual Operating Trust		

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Eastern	2,330,000	690,000	1,320,000	-	1,220,000	-	-	<b>5,560,000</b>	Taxes: Corporate income tax, property tax Royalties: Royalties in-kind totaled \$660,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada	West Central	860,000	280,000	1,320,000	-	-	-	-	<b>2,460,000</b>	Taxes: Property tax Royalties: Royalties in-kind totaled \$20,000 and are valued at fair market value based on Perpetual's realized sales price. Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
		3,190,000	970,000	2,640,000	-	1,220,000	-	-	<b>8,020,000</b>	

**Additional Notes:**