

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Perpetual Energy Inc.

Reporting Year **From** 2017-01-01 **To:** 2017-12-31 **Date submitted** 2018-05-31

Reporting Entity ESTMA Identification Number E401036

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Mark Schweitzer **Date** 2018-05-31

Position Title VP Finance & Chief Financial Officer

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Reporting Entity Name	Perpetual Energy Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E401036		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta	Alberta Environment and Parks, Alberta Energy Regulator, Alberta Petroleum Marketing Commission		-	1,400,000	-	-	-	-	1,400,000	Fees: Abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada -Alberta	County of Minburn No. 27		1,490,000	-	10,000	-	-	-	10,000	1,510,000	Taxes: Property Tax
Canada -Alberta	Yellowhead County		670,000	-	-	-	-	-	-	670,000	Taxes: Property Tax
Canada -Alberta	Municipal District of Opportunity No. 17		210,000	-	-	-	-	-	-	210,000	Taxes: Property Tax
			2,370,000	-	1,410,000	-	-	-	10,000	3,790,000	

Additional Notes:

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Alberta	Northern	210,000	-	550,000	-	-	-	-	760,000	Taxes: Property Tax Fees: Abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada -Alberta	Eastern	1,490,000	-	380,000	-	-	-	10,000	1,880,000	Taxes: Property Tax Fees: Abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada -Alberta	West Central	670,000	-	480,000	-	-	-	-	1,150,000	Taxes: Property Tax Fees: Abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
		2,370,000	-	1,410,000	-	-	-	10,000	3,790,000	

Additional Notes: