



December 17, 2009 Amended Debentures

**PMT.UN**  
paramountenergy.com

Summary of Key Terms

	<u>Amended Terms</u> <u>Dec. 7, 2009</u>	<u>Original Terms</u> <u>Mar. 30, 2006</u>
Listing Symbol:	PMT.DB.D	PMT.DB.B
Face Value:	\$99,972,000 principle amount	\$100,000,000 principle amount
Maturity Date:	January 13, 2015	April 30, 2011
Coupon Rate:	7.25%	6.25%
Conversion Price:	\$7.50 per Unit or 133.3333 Trust Units per \$1000 principle amount converted	\$23.80 per Unit or 42.0168 Trust Units per \$1000 principle amount converted
Redemption:	January 31, 2013 - January 31, 2014 at \$1050; from January 31, 2014 - January 31, 2015 at \$1,000	To April 30, 2010 at \$1,050; from April 30, 2010 - April 30, 2011 at \$1,025

All other Terms and Conditions of the Debentures remain unchanged